

## **FOR IMMEDIATE RELEASE**

### **DAVO TECHNOLOGIES INTEGRATES with SQUARE**

**To Offer an Automated Sales Tax Cash Management Solution to Small Business Owners**

**PORTLAND, Maine, October 23, 2017** DAVO Technologies, developers of DAVO Sales Tax, the only automated sales tax cash management solution for small to mid- sized businesses has integrated with Square, a leading provider of payment and point of sale (POS) solutions to SMBs.

The DAVO Sales Tax App, now available in the Square App Marketplace offers Square users a simple, efficient and affordable solution for daily sales tax cash management and monthly and quarterly payments of sales tax. The DAVO Sales Tax solution automatically collects sales data and tax revenue daily to ensure a merchant's tax liability remains current and funded at the time of filing. Businesses can connect to the DAVO solution within minutes thanks to a simple onboarding process.

Square merchants can now download the DAVO Sales Tax app directly from the Square App Marketplace. Once installed, the DAVO Sales Tax app uses data from Square to automatically set aside daily sales tax and file and pay it to the State when due. The entire process is seamless and automatic, eliminating the risk of missed, short or late payments.

"DAVO's patented process removes the friction points associated with sales tax compliance, affording merchants more time to focus on the profitable aspects of their business," said Owen Brown, CEO of DAVO Technologies. "By collecting and impounding sales tax funds daily, DAVO Sales Tax ensures the merchant is compliant and fulfills their fiduciary responsibilities to the state. Our goal is to protect the merchant, mitigating risk." At the end of the tax cycle, DAVO Sales Tax automatically files and pays sales tax revenues to the state on behalf of the merchant.

#### **About DAVO Technologies**

DAVO Technologies has pioneered simplified daily cash management solutions for small to mid-size businesses. Their premier application, DAVO Sales Tax is used by merchants to seamlessly file and pay sales tax in all 45 states and the District of Columbia who have sales tax obligations. DAVO is currently developing a suite of products using the same proprietary process to reduce traditional 30 day payment cycles to 24 hours. Other solutions soon to be launched by DAVO include DAVO Franchise Pay and DAVO Sweep & Save.

To find out more, please visit [www.davotechnologies.com](http://www.davotechnologies.com)  
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